



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

17th January, 2025

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs / Madam,

Sub: Outcome of Board Meeting-17.01.2025

Further to our letter dated 10th January, 2025, we enclose, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the Meeting held today i.e. 17th January, 2025:

- i. Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2024;
- ii. Limited Review Report from the Statutory Auditors of the Company, Messrs. K C Mehta & Co. LLP, on the aforesaid Unaudited Financial Results.

The Board at the aforesaid Meeting also:

- i. Noted the resignation of Mr. Abhishek Kanodia, Chief Financial Officer of the Company with effect from the close of work hours on 6th March, 2025, the said Resignation was advised by us to Stock Exchange vide letter dated 14th January, 2025;
- ii. Appointed Mr. Rishabh Punjabi as the Chief Financial Officer of the Company with effect from 7th March, 2025; and



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- iii. Authorised, Mr. Rohit Mallick, Chief Executive Officer, Mr. Rishabh Punjabi, Chief Financial Officer and Ms. Swati, Company Secretary, any two of them jointly, with effect from 7th March, 2025, to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange. The updated list along with the contact details of the aforesaid persons is enclosed as **Annexure I**.

Brief profile and other details of Mr. R. Punjabi, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 13th July, 2023, are enclosed as **Annexure II**.

The Meeting commenced at 04:00 p.m. and concluded at 04:45 p.m.

Yours faithfully,

Gujarat Hotels Limited

Swati

Company Secretary

Encl: as above



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Annexure-I

Details as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI Circular are as under:

Particulars	<u>Details</u>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment .	Appointed as the Chief Financial Officer of the Company with effect from 7 th March, 2025.
Brief profile (in case of appointment).	Rishabh Punjabi (26) is a finance graduate from Neeldeep College of Commerce, Ahmedabad and a qualified Chartered Accountant. He has about 3 years of experience with Hospitality industry. He joined ITC Limited in November 2021 and has worked at various positions in Finance.
Disclosure of relationships between directors (in case of appointment of a director).	Not-Applicable.



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Annexure-II

Contact details of the persons authorised by the Board of Directors with effect from 7th March, 2025 to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange:

Name	Designation	Phone No.	Email ID
Mr. Rohit Mallick	Chief Executive Officer	0265- 6677001	rohit.mallick@itchotels.in
Mr. Rishabh Punjabi	Chief Financial Officer	0265- 6677046	punjabi.rishabh@itchotels.in
Ms. Swati	Company Secretary & Compliance Officer	0124- 4175232	ghlinvestors@yahoo.co.in



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(₹ in lakhs)

Particulars		3 months ended 31.12.2024	Corresponding 3 months ended 31.12.2023	Preceding 3 months ended 30.09.2024	9 months ended 31.12.2024	9 months ended 31.12.2023	Twelve Months ended 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	140.57	105.22	70.81	278.96	236.10	344.02
OTHER INCOME	2	80.84	66.08	83.96	242.29	207.79	289.19
TOTAL INCOME(1+2)	3	221.41	171.30	154.77	521.25	443.89	633.21
EXPENSES							
a) Employee benefits expense		4.79	4.30	4.04	12.58	14.55	18.35
b) Depreciation		1.19	1.18	1.18	3.54	3.53	4.69
c) Other expenses		7.24	5.65	7.65	21.33	18.17	24.90
TOTAL EXPENSES	4	13.22	11.13	12.87	37.45	36.25	47.94
PROFIT BEFORE TAX (3-4)	5	208.19	160.17	141.90	483.80	407.64	585.27
TAX EXPENSE	6	43.97	39.26	69.98	122.38	69.58	113.03
a) Current Tax		32.44	24.25	16.82	63.92	52.42	77.06
b) Deferred Tax		11.53	15.01	53.16	58.46	17.16	35.97
PROFIT FOR THE PERIOD (5-6)	7	164.22	120.91	71.92	361.42	338.06	472.24
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	164.22	120.91	71.92	361.42	338.06	472.24
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	4,034.77
EARNINGS PER SHARE (of ₹ 10/- each) (not annualised) :	12						
a) Basic (₹)		4.33	3.19	1.90	9.54	8.93	12.47
b) Diluted (₹)		4.33	3.19	1.90	9.54	8.93	12.47

Notes :

(1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 17th January, 2025.

(2) The Company operates in one segment i.e. Hotelling and within one geographical segment i.e. India.

(3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(4) The Company does not have any exceptional item to report for the above periods.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2024 which needs to be explained.

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007



Date : 17th January, 2025

Place : Vadodara

For and on behalf of the Board

Anudia
Abhishek Kanodia
Chief Financial Officer
Vadodara

Anil Chadha
Anil Chadha
Chairman
Gurugram

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

To,

The Board of Directors

Gujarat Hotels Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 25100434BMLKEO6919

Place: Vadodara

Date: January 17, 2025





Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

S.N.	Particulars	3 months ended 31.12.2024	9 months ended 31.12.2024	Corresponding 3 months ended 31.12.2023
1	Total Income from Operations	221.41	521.25	171.30
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	208.19	483.80	160.17
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	208.19	483.80	160.17
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	164.22	361.42	120.91
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	164.22	361.42	120.91
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	4.33	9.54	3.19
	b) Diluted (₹)	4.33	9.54	3.19

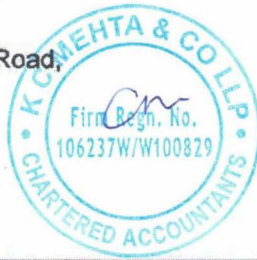
Note:

a) The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 17th January 2025. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2024 which needs to be explained.

Registered Office:

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Alkapuri, Vadodara-390007



For and on behalf of the Board

Abhishek Kanodia
Chief Financial Officer
Vadodara

Anil Chadha
Chairman
Gurugram

Date : 17th January, 2025

Place : Vadodara

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408